



Republic of Botswana

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PRESS RELEASE

BOTSWANA AND SEYCHELLES SIGN PROTOCOL AMENDING THE DOUBLE TAXATION AVOIDANCE AGREEMENT

Gaborone, March 14, 2013: The Ministry of Foreign Affairs and International Co-operation wishes to inform the general public that the Botswana High Commissioner to South Africa, His Excellency Mr. Kenny Kapinga, and the Seychelles High Commissioner to South Africa, His Excellency Mr. Claude Morel signed the Protocol to Amend the Botswana/Seychelles Double Taxation Avoidance Agreement and the Prevention of Fiscal Evasion with Respect to Taxes on Income and Capital Gains on Tuesday, 12 March 2013 in Pretoria, South Africa.

The Protocol was signed to make the Botswana/Seychelles Double Taxation Avoidance Agreement compliant with international standards on transparency and exchange of information for tax purposes, with specific reference to the Global Forum on Transparency and Exchange of Information for Tax Purposes. Through this Protocol, Botswana and Seychelles will be able to exchange information for tax purposes.

The two High Commissioners signed the Protocol on behalf of the Minister of Finance and Development Planning of the Republic of Botswana, Hon. Kenneth Matambo, and the Minister for Finance, Trade and Investment of the Republic of Seychelles, Hon. Pierre Laporte, respectively.

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